

# **St Michael & All Angels' Scottish Episcopal Church**

## **Report of the Trustees & Financial Statements for the year ended 31 August 2021**

**Scottish Charity Number SC006468**

**St Michael & All Angels' Scottish Episcopal Church**  
**Contents of the Financial Statements**  
**Year ended 31 August 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Receipts and Payments Account</b>	<b>8</b>
<b>Statement of Balances</b>	<b>9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 14</b>

**St Michael & All Angels' Scottish Episcopal Church**  
**Trustees' Annual Report**  
**Year ended 31 August 2021**

**Reference and Administration Details**

**Charity Name** St. Michael and all Angels' Church, Helensburgh

**Scottish Charity Registration Number** SC006468

**Charity's Principal Address** William Street, Helensburgh,  
Argyll and Bute G84 8BD

**Names of the Charity Trustees who manage the charity:**

Trustee Name	Role	Dates acted if not for whole year	Person or body entitled to appoint trustee
Rev'd Dominic Ind	Rector		Bishop
Mrs Sheila Baker	Elected Vestry member		Congregation
Mr Nicholas Davies	Honorary Secretary		Vestry
Mrs Janina Duncan	Honorary Treasurer		Vestry
Mrs Sammantha Harris	Elected member	From 6 Dec 2020	Congregation
Mr Richard Horrell	Elected Vestry member Lay Representative		Congregation
Mr Graham Kinder	Elected Vestry member		Congregation
Mr Reay MacKay	Property Manager		Vestry
Mr Roddy Mackenzie	Elected Vestry member		Congregation
Mrs Maureen McCormick	Elected Vestry member		Congregation
Mrs Beth McLeod	Elected Vestry member	From 6 Dec 2020	Congregation
Mrs Gerry Quickfall	Elected Vestry member		Congregation
Mr Trevor Quickfall	Elected Vestry member		Congregation
Mr Richard Smith	Elected Vestry member Standby Lay Rep		Congregation
Mrs Joan Thompson	Elected Vestry member Children/Vulnerable Persons Protection		Congregation, Vestry & approval of the Bishop

**Trustees for the charity in whom the Heritable Property of the charity is vested:**

Trustee	Dates acted if not for whole year
The Bishop of the Diocese of Glasgow and Galloway	
The Dean of the Diocese of Glasgow and Galloway	
The Chancellor of the Diocese of Glasgow and Galloway	
The Registrar of the Diocese of Glasgow and Galloway	

**Names and addresses of Advisers:**

Bankers	Royal Bank of Scotland	2, Colquhoun Square, Helensburgh, G84 8SJ
Investment Managers	SEC Unit Trust Pool	General Synod Office, 21 Grosvenor Crescent, Edinburgh E12 5EE
Independent Examiner	Caroline Kerr CA	4A Stanely Drive, Paisley, PA2 6HE
Architects	Simpson and Brown	St. Ninian's Manse, Quayside Street, Edinburgh EH6 6EJ

# **St Michael & All Angels' Scottish Episcopal Church**

## **Trustees' Annual Report**

### **Year ended 31 August 2021**

#### **Structure, governance and management**

St. Michael & All Angels' Church is constituted as an unincorporated association and is governed by a constitution that was last amended in June 2010, adopted by the congregation on the 4th July and the 12th September 2010, approved by the Bishop of the United Diocese of Glasgow and Galloway of the Scottish Episcopal Church on 15th September 2010, with the consent of Office of the Scottish Charity Regulator being confirmed on 12th October 2010.

The temporal affairs of the Church are under the management of the charity trustees meeting as the Vestry (see Page 1 for the current membership).

The Vestry is made up of:

- six to nine elected members. Elections for at least three places are held every year. Elected members standing down after three or more years are not immediately eligible for re-election:
- the Lay Representative who is elected annually and is eligible for re-election;
- the Rector who is ex-officio and is appointed by the Bishop;
- the Secretary, Treasurer and Property Manager who are appointed by the elected members of the Vestry for three years and are eligible for re-appointment; and the Vulnerable Persons Protection Coordinator who is appointed by the Vestry with the approval of the Bishop.

Vestry members are inducted each year in front of the congregation.

As part of the Scottish Episcopal Church the clergy, all officials, the Vestry and the congregation are subject to the Canons of the church and the rules of the General Synod. The Rector and Lay Reader are also members of the North West Regional Council of the Diocese of Glasgow and Galloway.

The Vestry generally meets on seven occasions each year and reviews the financial position of St. Michael and All Angels' Church and the needs of the property in accordance with an agreed schedule.

Liturgical matters are the responsibility of the Rector as prescribed by the canons.

#### **Objectives and Activities**

The objects of the Church were agreed at the AGM in December 2006 and incorporated into the constitution in 2010.

The primary object of the Church and its congregation is to share our experience of God's love with all whom we come into contact through our worship, our fellowship, our welcoming and non-judgmental attitude and our involvement with the local community as individuals and as a church congregation.

The second object of the congregation is to grow spiritually.

##### **Summary of the Main Activities in Relation to these Objects:**

It is not easy to categorise Church activities but for the purpose of this report five main areas of charitable activity have been identified, the first four of which directly support the agreed objects. They are:

1. The provision of public worship. This is the most obvious activity of the Church.
2. Pastoral care. This is a low profile but important activity by the Rector and members of the Congregation.
3. Local outreach and education. This includes work with young people and support to local institutions and voluntary organisations.
4. Wider outreach and concern. This means the world beyond Loch Long and Loch Lomond.
5. Maintenance of the church buildings, which are Grade 1 listed, and keeping the church accessible to all.

# **St Michael & All Angels' Scottish Episcopal Church**

## **Trustees' Annual Report**

### **Year ended 31 August 2021**

#### **Objectives and Activities - continued**

##### **Grants to Others:**

The Vestry operates a policy of allocating a proportion of our Unrestricted Income to other charities. Priority is given to local charities, those with particular connections with the Scottish Episcopal Church, and those that have a small fund-raising base.

Volunteers make an enormous contribution in many different ways to Activities 1 to 3 and in the management of the conservation and upkeep of the buildings. These contributions are often unseen but are vital to Church life. A few aspects of this voluntary work are mentioned in the next section but there are too many others to mention them all.

#### **Achievements and Performance**

##### **Summary of the Main Achievements of the charity for the year -**

St Michaels church activities were very significantly affected by government restrictions resulting from the Covid 19 pandemic. The restrictions imposed at the end of March 2020 meant complete closure of the building. The situation eased later that summer and we were permitted back into church at the end of August for our 1030 Eucharist, albeit with pre-booked attendance limited to 50 worshippers, no singing and strict social distancing. A resurgence of the pandemic later in the year mandated another complete closure of the church immediately after Christmas 2020 which lasted until late March 2021 with a gradual return to normality as restrictions began to ease. By the end of August 2021 we had re-established the 1030 Sunday Eucharist without attendance restrictions and recommenced the said Eucharist on Tuesdays. Eventually we were allowed to sing again and welcome social interaction began as refreshments after church were permitted, noting continued adherence to recommended social distancing, personal hygiene, masks and recording of attendees.

The work of the church continued despite the building being closed for much of the year with face to face activity having to cease during the periods of lockdown. The weekly service sheet, video of the Rector's weekly sermon and the Lay Reader's sermon notes for evening prayer were all made available on the St Michaels website. The church bells continued to be rung.

The activities of Church groups such as the Rambling Club, monthly coffee mornings, Mothers Union gatherings, social events have had to be curtailed due to Covid. Other 'outreach' activities such as the Vale of Leven Tea Bar have been in abeyance. ECO Baby has been resurrected in support of Glasgow's No1 Baby & Family Support Service through whom 2<sup>nd</sup> hand clothing is now distributed to families in hardship.

Covid 19 restrictions have had a devastating effect on the community in general, with reports of as many as 1 in 5 adults suffering from depression. It was recognized that the church has much to offer and the St Michaels community has tried to reach out where it can. Although pastoral care had to revert to telephone contact during lockdown, every effort was made to stay in touch with the elderly, the housebound, the sick, the bereaved and those in need.

The free church magazine 'The Messenger' has been published bi-monthly throughout the year. Financial support has also been provided to the local community in the form of grants, both for Christian mission and for the relief of those in need. Details are in the Financial Review and in the notes to the Annual Accounts.

The pandemic has affected people's confidence and despite restrictions easing it is going to take time before attendance figures at weekly services return to pre-pandemic numbers.

# **St Michael & All Angels' Scottish Episcopal Church**

## **Trustees' Annual Report**

### **Year ended 31 August 2021**

#### **Achievements and Performance - continued**

##### **Wider Outreach and Concern:**

This has been expressed by means of the quota (currently approximately 15% of our income) paid to the Diocese & Province and collections and fund raising for appropriate charities at home and abroad. The notes to the Annual Accounts disclose the quota and include a list of the special collections and fund-raising activities. The quota is used at Diocesan and Provincial level to fund various mission and outreach activities and to provide financial assistance to smaller congregations throughout Scotland.

St Michaels, in partnership with Helensburgh rotary, has been raising funds in support of a building project in Malawi although the planned establishment of links with a local Anglican church has had to be curtailed due to the pandemic.

St Michaels contributed significantly to the local ecumenical efforts during Christian Aid Week.

##### **Care of Listed Buildings**

2020 and 2021 have been unusual years. Although the church has been mainly unoccupied, maintenance and repair work has continued.

Thanks to a bequest from Shaun Hoey, the organ has been brought up to a high standard. The organ consists of a complex collection of timber, electrical and metal components and as such, is vulnerable to changes in temperature which cause contraction, expansion and condensation. Following consultation with our architects, we have decided to keep the church at a constant minimum temperature of 10 degrees. This is too low for the comfort of the congregation, so the Rector turns the thermostat up to 12 degrees on Saturday, when he prepares the church for Sunday Service. This is still not warm but it is an acceptable temperature and looks to be affordable. This also has the benefit that it is better for the fabric of the church and the preservation of the organ.

There had been substantial deterioration of the Stonework at the South West corner of the church. This has been neatly repaired by specialists using a material called 'Lithomix' which is approved by Historic Scotland.

We have an ongoing problem with damp in the lower east side of the church. The woodwork by the stairs leading down to the Crèche has rotted and been replaced. The outer and inner walls of the Crèche are very damp. As a result of a very generous bequest, we are proposing to redecorate the Crèche and to upgrade the lower kitchen. However, before we can do that, we need to cure the damp problem. We propose to do that by installing a porous field drain around the perimeter of the church in that area. The drain will discharge into the stream. This will lower the water table. Once that is done then we can refurbish the interiors.

The Vestry has decided to commit to one major painting job each year. For 2021 the Upper Hall Entrance, the Upper Hall itself, the Choir Vestry and Sacristy will be re-decorated.

Routine servicing, lifts, toilets etc is continuing as normal and all work is being accomplished with due consideration to the environment and our responsibilities as an eco congregation.

# St Michael & All Angels' Scottish Episcopal Church

## Trustees' Annual Report

### Year ended 31 August 2021

#### Achievements and Performance - continued

##### **Protection of Vulnerable Groups (PVG):**

The PVG coordinator is appointed to take responsibility on behalf of the Vestry for ensuring that the work of the Church is carried out in accordance with the Law and the Church's policies on the protection of Children and Vulnerable Adults. These policies focus on prevention and safeguarding by ensuring that anybody appointed or volunteering to do "regulated work" with children or vulnerable adults have their details submitted to Disclosure Scotland who check for any relevant criminal convictions. Vulnerable adults include those people who, because they are affected by disability, mental disorder, illness, infirmity or ageing, are unable to protect themselves from abuse, or are more vulnerable to being abused than persons who are not so affected. Regulated work could include teaching or supervising Sunday Club or providing some kind of regular welfare service to people with particular needs. We occasionally have children at our Sunday Services at present and it has been the responsibility of Vestry to ensure the correct procedures are followed.

At the beginning of each year I have to submit a Protection Record to the Diocese confirming that amongst other things we have all the correct signs and posters in the Church and Hall and that Vestry members have seen the most up to date safeguarding advice. I also have to confirm that anybody involved in regulated work has the correct level of PVG clearance and has received relevant training. Because of Covid 19, no-one else has asked to be added to the register.

PVG issues are discussed regularly at Vestry, but there have been no incidents to report since I became PVG coordinator. However, there have been concerns that some of our church family are finding it difficult to come out into the 'new normality'. To help with this I have, with the help of some professionally trained members of the congregation, drawn up a list of places where all kinds of help can be obtained and I have offered to help anyone who would like to access these. This has been displayed at all our church services since the end of lockdown.

As the SEC website reminds us "*it is important to remember that it is **everyone's responsibility** to protect the vulnerable and everyone working in and attending services in the SEC has an important part to play in developing a safe and supportive culture within the Church that protects everyone, regardless of the nature of their vulnerability*". If any member of the congregation has concerns about possible incidents involving children or vulnerable adults they need to notify the PVG Coordinator. If neither is available and there is somebody at immediate risk, the police or local social work department should be contacted.

Further guidance about SEC policies and procedures can be found at <http://www.scotland.anglican.org/who-we-are/organisation/safeguarding/>

# **St Michael & All Angels' Scottish Episcopal Church**

## **Trustees' Annual Report**

### **Year ended 31 August 2021**

#### **Financial Review**

##### **Statement of the Charity's policy on Reserves**

The Vestry has determined that the reserves in the General Fund should be at least £40,000 in cash plus the value of the expendable investments (the expendable endowment funds). This figure is intended to provide some protection against the risk of major repairs to the buildings becoming necessary. It also provides a margin to cover fluctuations in income as members come and go. More than one third of our regular gift income comes from a small number of families. Therefore, our main source of income is vulnerable to the departure of certain key individuals. No funds were in deficit on 31st August 2021.

Further financial information:

##### **Income and Expenditure During the Year Ended 31 August 2021**

At the year end we had £10,629 in our current account, £40,017 in our savings account, £75 in cash, giving £50,721 in cash and bank in total. The market value of our unit trusts was £274,800. The total income this year was £101,289 compared to £106,885 last year. Restricted Funds, Grants and specific gifts for special purposes amounted to £3,301 (note 14). The income in the Unrestricted Funds, which must meet almost all of our routine expenditure remained almost the same as last year at £97,988 (2020 £96,406). It is encouraging that in the year, subject to the pandemic, our Congregational giving was £64,526 (2020 £67,766) Hall Lets were down to £1,514 (due to the hall closure) compared with last year at £2,928. The total expenditure was £101,713 (2020 £94,127). This was due to the fact that we again kept our outgoings to a minimum during lockdown with the exception of major repairs both with the organ and rectory.

##### **Fundraising:**

Due to lockdown our fundraising activities have been down. We raised £837 (2020 £3,634).

All comparisons of income and costs with the previous year are shown in notes 2 to 10.

Overall the accounts are healthy with income covering most of our everyday expenses, a small deficit of £424 arose. In the unusual year we have had, this result is more than acceptable. However, we do not have enough income to cover large projects and expenses and for these we will have to rely on fundraising.

##### **Stewardship:**

Our intention is to have a Stewardship campaign in Spring.

##### **Future Plans:**

Having had the upper hall and vestry redecorated we would like to have the wooden floor resurfaced then we would like to refurbish the lower hall, kitchen and creche.

Approved by order of the board of trustees on ..... and signed on its behalf by:

**Nicholas Davies**  
**Vestry Secretary**



**St Michael & All Angels' Scottish Episcopal Church**  
**Receipts & Payments Account**  
**Year ended 31 August 2021**

	Note	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Permanent Endowment Funds 2021 £	Total 2021 £	Total 2020 £
<b>Receipts</b>						
Donations	2	83,046	1,500	-	84,546	88,306
Legacies	3	5,000	-	-	5,000	5,000
Grants	4	5,100	500	-	5,600	2,000
Receipts from fundraising activities	5	837	-	-	837	3,634
Receipts from investments other than land & buildings	6 & 14	4,005	1,301	-	5,306	4,838
Gross receipts from other charitable activities	7	-	-	-	-	3,107
Proceeds from sale of fixed assets		-	-	-	-	-
Proceeds from sale of investments		-	-	-	-	-
<b>Total Receipts</b>		<b>97,988</b>	<b>3,301</b>	<b>-</b>	<b>101,289</b>	<b>106,885</b>
<b>Payments</b>						
Payments relating to charitable activities	8 & 14	84,953	11,149	-	96,102	84,089
Expenses for fundraising activities	9	-	-	-	-	1,643
Grants and donations relating directly to charitable activities	10	4,000	-	-	4,000	5,800
Governance costs		1,250	-	-	1,250	2,595
Purchase of fixed assets		361	-	-	361	-
Purchase of investments		-	-	-	-	-
		<b>90,564</b>	<b>11,149</b>	<b>-</b>	<b>101,713</b>	<b>94,127</b>
<b>Net receipts/payments</b>		<b>7,424</b>	<b>(7,848)</b>	<b>-</b>	<b>(424)</b>	<b>12,758</b>
<b>Transfers between funds</b>	14	<b>(2,943)</b>	<b>3,827</b>	<b>(884)</b>	<b>-</b>	<b>-</b>
<b>Surplus/ -Deficit for year</b>		<b>4,481</b>	<b>(4,021)</b>	<b>(884)</b>	<b>(424)</b>	<b>12,758</b>

**St Michael & All Angels' Scottish Episcopal Church**  
**Statement of Balances**  
**As at 31 August 2021**

	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Permanent Endowment Funds 2021 £	Total 2021 £	Total 2020 £
<b>Cash at bank and in hand</b>					
Balance at beginning of year	45,040	5,221	884	51,145	38,387
Surplus/deficit for year	4,481	(4,021)	(884)	(424)	12,758
				-	-
<b>Total cash and funds at end of year</b>	<u>49,521</u>	<u>1,200</u>	<u>-</u>	<u>50,721</u>	<u>51,145</u>

**Investments (SEC Unit Trust Pool)**

Market value at beginning of year	13	90,589	-	137,089	227,678	176,164
Additions at cost		-	-	-	-	-
Disposal proceeds		-	-	-	-	-
Unrealised gain/loss in year		18,750	-	28,372	47,122	51,514
<b>Market value at end of year</b>	<b>13</b>	<u>109,339</u>	<u>-</u>	<u>165,461</u>	<u>274,800</u>	<u>227,678</u>

**Other Assets and Liabilities - for information only**

**Assets**

Debtors - tax due back on gift aid		13,621	-	-	13,621	16,155
------------------------------------	--	--------	---	---	--------	--------

**Liabilities**

Independent Examination and Accounts		1,250	-	-	1,250	1,250
--------------------------------------	--	-------	---	---	-------	-------

**On behalf of the Trustees**

**Nicholas Davies**  
**Vestry Secretary**

**Date**

**Page 9**

**St Michael & All Angels' Scottish Episcopal Church**  
**Notes to the Financial Statements**  
**Year ended 31 August 2021**

**1 Accounting Policies**

**Basis of Preparation**

The accounts were prepared on a receipts and payments basis for the first time in 2020. They consist of a summary of all monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances. No adjustments have been made for any income due but not received, nor for any expenses incurred but not yet paid at the year end. Investments are shown at market value.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The endowment funds consist of both expendable and permanent endowment funds. The income from the permanent endowment funds can be used for both unrestricted and restricted activities, but the capital must be maintained. To the extent that such income is restricted, it is shown in the restricted column, not the permanent endowment column (in accordance with OSCR guidance). Further detail is shown in notes 13 & 14 to the accounts.

**Special Collections**

During the year, the church made several special collections for different charities/individuals. These funds were banked and the total collected paid over to the respective charity/individual. Because the church was simply collecting the money on behalf of individual donors and forwarding it to the nominated charity/individual, this income and expenditure is not included in these accounts as part of the income and expenditure of the church. Further details are given in note 11.

<b>2 Donations</b>	<b>Unrestricted General Fund 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Permanent Endowment Funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Congregational giving	64,526	-	-	64,526	67,766
Tax recovered on Gift Aid	16,146	-	-	16,146	17,012
For use of hall	1,514	-	-	1,514	2,928
For weddings and funerals	510	-	-	510	250
Other donations	350	1,500	-	1,850	350
	<b>83,046</b>	<b>1,500</b>	<b>-</b>	<b>84,546</b>	<b>88,306</b>

During the year, the church received an additional restricted donation of £500 for the Organ Fund and further restricted donations of £1,000 for the purchase of hymn books.

**St Michael & All Angels' Scottish Episcopal Church**  
**Notes to the Financial Statements**  
**for the year ended 31 August 2021**

	Unrestricted General Fund 2021 £	Restricted Funds 2021 £	Permanent Endowment Funds 2021 £	Total 2021 £	Total 2020 £
<b>3 Legacies</b>					
General	5,000	-	-	5,000	-
Organ fund - restricted	-	-	-	-	5,000
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>

During the year, the church received a bequest of £5,000 from the estate of Mr Andrew Wiseman. There is no restriction on this bequest and it is therefore applied to general funds. In the prior year, the bequest from the estate of Mr Shaun Hoey was for the organ fund and therefore restricted.

	2021 £	2021 £	2021 £	2021 £	2020 £
<b>4 Grants</b>					
MEB Charitable Trust	2,000	-	-	2,000	2,000
SEC Lockdown Grant	3,100	-	-	3,100	-
SEC Quinquennial Grant	-	500	-	500	-
	<u>5,100</u>	<u>500</u>	<u>-</u>	<u>5,600</u>	<u>2,000</u>

In 2020, the MEB Charitable Trust Grant was restricted.

	2021 £	2021 £	2021 £	2021 £	2020 £
<b>5 Receipts from fundraising activities</b>					
Various events	587	-	-	587	3,634
Sales	250	-	-	250	-
Stall in hall - Boiler fund	-	-	-	-	-
	<u>837</u>	<u>-</u>	<u>-</u>	<u>837</u>	<u>3,634</u>

**6 Receipts from investments other than land & buildings**

These amounts represent bank interest on deposit accounts and investment income from the SEC units. The SEC units are held over various Endowment funds, both restricted and unrestricted (refer note 13).

**7 Gross receipts from other charitable activities**

The receipt in 2020 relates to VAT refunded from costs incurred in the "LPWGS" scheme.

**St Michael & All Angels' Scottish Episcopal Church**  
**Notes to the Financial Statements**  
**for the year ended 31 August 2021**

	Unrestricted General Fund 2021 £	Restricted Funds 2021 £	Permanent Endowment Fund 2021 £	Total 2021 £	Total 2020 £
<b>8 Payments relating to charitable activities</b>					
Rector's emoluments	35,677	884	-	36,561	36,176
Quota	13,347	-	-	13,347	15,414
Travel & other reimbursed expenses	839	-	-	839	1,260
Organist & director of music - honoraria and other payments	2,826	274	-	3,100	4,500
Organ maintenance	-	7,815	-	7,815	-
New hymn books	-	1,628	-	1,628	-
Rectory - repairs & maintenance	5,497	48	-	5,545	805
Rectory - running costs	4,181	-	-	4,181	4,199
Church Insurance - (all insurances)	10,163	-	-	10,163	9,592
Church & hall - repairs & running costs	4,979	-	-	4,979	3,856
Heat & light	4,967	-	-	4,967	4,970
Worship-related costs	799	-	-	799	829
Sanctuary expenses	169	-	-	169	901
Consultancy fees	616	500	-	1,116	-
IT software & consumables	603	-	-	603	778
Other expenses	290	-	-	290	680
Flower expenses	-	-	-	-	129
	-	-	-	-	-
	84,953	11,149	-	96,102	84,089

**9 Expenses for fundraising activities**

	2021 £	2021 £	2021	2021 £	2020 £
Hall maintenance etc	-	-	-	-	1643

£1643 in 2020 was mainly cleaner wages. Presently in 2021, cleaner wages £1406 is included in £4979, "church & hall, repairs & running costs" - above in note 8.

**10 Grants and donations**

	2021 £	2021 £	2021	2021 £	2020 £
Robin House	500	-	-	500	-
Contraflow	1,700	-	-	1,700	4,000
Beacon Trust	1,000	-	-	1,000	1,000
Helensburgh Food Bank	800	-	-	800	800
	4,000	-	-	4,000	5,800

The £4,000 in total paid to Contraflow in 2020 represents two annual amounts of £2,000. They both appear in 2020 due to the change to the cash basis of accounts preparation.

**St Michael & All Angels' Scottish Episcopal Church**  
**Notes to the Financial Statements**  
**for the year ended 31 August 2021**

**11 Special Collections**

During the year, the church made several special collections which were paid directly to the charity or individual and are not shown in these accounts.

For information purposes, the amounts collected were as follows :

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Christian Aid	65	-
Organist Retirement Collection	400	-
Magic Breakfast	-	570
Mission to Seafarers	78	106
Glasgow City Mission	-	195
Franciscan Aid	107	931
City of Glasgow Choral	-	715
Building Malawi	-	2,239
	<hr/>	<hr/>
	650	4,756

**12 Remuneration and Expenses paid to Vestry Members**

None of the vestry members received any remuneration or expenses relating to their position as vestry members. However, the Rector received stipends (and pension contributions) in accordance with the SEC approved stipendiary amounts for the post as Rector. The full stipend for the year was £27,000, with pension contributions of 32.2%. The full stipend was supplemented by an amount of £884 from the Stipend Enhancement Endowment Fund.

**13 Endowment Funds**

<b>Represented by investments</b>			<b>Market Value</b>	<b>Market Value</b>
			<b>31/08/2021</b>	<b>31/08/2020</b>
			<b>£</b>	<b>£</b>
<b>Permanent Endowments</b>				
<b>Stipend Enhancement Fund</b>				
Sir William Raeburn's Endowment	To enhance Rector's Stipend	<b>R</b>	1,759	1,457
Elderton Memorial Fund	To enhance Rector's Stipend	<b>R</b>	49,083	40,667
<b>Other Permanent Endowments</b>				
Dean Beard Memorial Fund	To be expended on maintenance/	<b>R</b>	12,675	10,503
Dean Beard Trust Fund	/advancement of music in church	<b>R</b>	1,536	1,272
Kenneth MacKenzie Memorial Fund	To be used for upgrading of rectory	<b>R</b>	2,497	2,068
Thank Offering Endowment Fund	To provide regular income	<b>U</b>	97,911	81,122
<b>Total Permanent Endowments</b>			<hr/>	<hr/>
			165,461	137,089
<b>Expendable Endowments - all part of general unrestricted funds</b>			<b>£</b>	<b>£</b>
Mrs Hepper's Legacy		<b>U</b>	54,161	44,874
Miss Sandisons's Legacy		<b>U</b>	30,501	25,270
General Endowment Fund		<b>U</b>	24,677	20,445
			<hr/>	<hr/>
			109,339	90,589

**R Restricted**

**U Unrestricted**

**St Michael & All Angels' Scottish Episcopal Church**  
**Notes to the Financial Statements**  
**for the year ended 31 August 2021**

**14 Restricted Funds**

	<b>Organ Fund £</b>	<b>Flower Fund £</b>	<b>Hymn Book Fund £</b>	<b>SEC Grant £</b>	<b>Note 14 (b) Endowment Restricted Stipend Enhancement £</b>	<b>Note 14 (b) Endowment Restricted Rectory Repairs</b>	<b>Note 14 (b) Endowment Restricted Music £</b>	<b>Total £</b>
<b>Balance b/f 1/9/2020</b>	5,000	221	-	-	-	-	-	5,221
<b>Receipts</b>								
Income from Permanent Endowments to be treated as restricted income					979	48	274	1,301
Non-endowment restricted income	500	-	1,000	500	-	-	-	2,000
	<u>5,500</u>	<u>221</u>	<u>1,000</u>	<u>500</u>	<u>979</u>	<u>48</u>	<u>274</u>	<u>8,522</u>
<b>Payments</b>	7,815	-	1,628	500	884	48	274	11,149
Balance before transfers	<u>(2,315)</u>	<u>221</u>	<u>(628)</u>	<u>-</u>	<u>95</u>	<u>-</u>	<u>-</u>	<u>(2,627)</u>
Transfer (to)/from Unrestricted Funds and Permanent Endowment (Note 14 (a))	2,315	-	628	-	884	-	-	3,827
<b>Balance as at 31/8/21</b>	<u>-</u>	<u>221</u>	<u>-</u>	<u>-</u>	<u>979</u>	<u>-</u>	<u>-</u>	<u>1,200</u>

**14 (a)**

**Transfer between funds**

**Transfer from**

Unrestricted

Unrestricted

**Transfer to**

2,315 Restricted Organ Fund

628 Restricted Hymn Book Fund

2,943 **Per Receipts & Payments, pg 8 - Transfer between funds**

Permanent Endowment b/f

884 Restricted Stipend Enhancement

884 **Per Receipts & Payments, pg 8 - Transfer between funds**

Total transferred

3,827

**14 (b)**

The income from the permanent endowments which is for a restricted purpose has been transferred to separate restricted "endowment income" funds and the appropriate expenditure has been allocated.